



Memorandum

To: City Council
From: Ben Cowan
Date: 12/30/2015
Re: Interim City Manager Compensation

The 2016 Budget, adopted December 8, 2015 includes total costs for the City Manager in the amount of \$198,220 (wages, benefits and taxes). This includes an annual wage of \$148,000 and 10% retirement (\$14,800) according to the terms of the employment agreement dated December 9, 2014.

If a housing allowance enters into the negotiations, a few quick calls resulted in some available rental units in the range of \$1,000 to \$1,500 per month. However, it may be difficult to secure a short-term lease.

If needed, I will be available to discuss costs and budget ramifications at the meeting. Please let me know if you have any questions or require additional information.