



Memorandum

To: City Council
From: Ben Cowan
Date: 7/29/2015
Re: Mid-Year Additional Appropriations

The attached draft ordinance formally recognizes the budget amendments that Council has approved thus far in 2015. Each of the included amounts for budget amendments have been preliminarily approved during regular sessions. This ordinance gives the City the legal authority to spend the amounts listed. If you have questions or would like additional information, please don't hesitate to let me know.

**ORDINANCE NO. 12
SERIES 2015**

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF GUNNISON, COLORADO, ADOPTING AN ADDITIONAL APPROPRIATION FOR THE FISCAL YEAR ENDING DECEMBER 31, 2015.

WHEREAS, by Ordinance No. 16, Series 2014, appropriations for the year 2015 were made; and

WHEREAS, additional appropriations may be made by ordinance as authorized under Section 7.11 of the City of Gunnison’s Municipal Home Rule Charter; and

WHEREAS, since adoption of the 2015 Budget, receipt of additional revenues have been recognized and expenditures authorized therefrom; and

WHEREAS, transfers of appropriated funds from one department to another may be made by resolution or ordinance as authorized under Section 7.10 of the City of Gunnison’s Municipal Home Rule Charter.

WHEREAS, additional appropriations have been preliminarily approved as follows:

- a) Replacement of the street sweeper and bulldozer for \$24,500 in the General Fund – approved February 24, 2015.
- b) Purchase of a chlorine control system for \$10,600 in the Community Center/Pool Fund – approved March 24, 2015.
- c) Purchase of an energy monitoring system for \$10,500 in the Other Recreation Improvements Fund – approved March 24, 2015.
- d) Purchase of the Lazy K property for \$1,050,000 in the General Fund – approved April 28, 2015. As outlined in Ken Coleman’s April 23 memo, proposed funding is sourced from:
 - General Fund \$450,000
 - Other P&R \$450,000
 - Wastewater \$100,000
 - Water \$50,000
 - TOTAL \$1,050,000
- e) Rink compressor rebuild for \$10,500 in the Other Recreation Improvements Fund – approved May 26, 2015.
- f) Interfund Transfers Out included in 2015 Adopted Budget:
 - General Fund \$73,623
 - Conservation Trust \$14,750
 - Fleet Maintenance \$395,000

NOW, THEREFORE, IT IS ORDAINED BY THE CITY COUNCIL OF THE CITY OF GUNNISON, COLORADO, AS FOLLOWS:

Section 1. Appropriations. Section 2 of Ordinance No. 16, Series 2014, is amended to reflect the budgeting and appropriation of aggregate 2015 expenditures to the respective Funds as follows:

	Original	Additional	Interim
	Appropriations	Appropriation	2015 Budget
General Fund	8,175,214	1,148,120	9,323,334
Conservation Trust Fund	59,750	-	59,750
Ditch Fund	454,319	14,750	469,069
Firemen's Pension Fund	144,000	-	144,000
Enterprise Fund	10,374,946	631,600	11,006,546
Fleet Maintenance Fund	370,560	395,000	765,560
TOTAL	19,578,789	2,189,470	21,768,259

Section 2. Transfers.

- a) Transfer of \$4,000 for bond arbitrage compliance from the Finance Department to Capital Assets. – approved February 24, 2015.

Section 3. Amendment. This Ordinance shall constitute an amendment to the 2015 Budget adopted by Ordinance No. 16, Series 2014.

INTRODUCED, READ, PASSED AND ORDERED PUBLISHED this 25th day of August, 2015, on first reading, and introduced, read, and adopted on second and final reading this 8th day of September, 2015.

Mayor

SEAL:

ATTEST:

City Clerk

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