

**RESOLUTION NO. 11
SERIES 2014**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GUNNISON,
COLORADO, AUTHORIZING THE RECEIPT OF REAL PROPERTY FOR THE USE
OF THE CITY OF GUNNISON**

WHEREAS, the City of Gunnison is currently under contract to receive, by donation of the Seller, Gunnison Valley Properties, LLC, a Colorado limited liability company, a 4.86 acre parcel of real property located in Boucher’s Addition to the City of Gunnison; and

WHEREAS, the City of Gunnison has committed to paying costs associated with the receipt of such property, including surveying costs, appraisal costs, title insurance costs, and closing costs of the City and Gunnison Valley Properties, LLC; and

WHEREAS, the Commitment for Title Insurance issued to the City by Gunnison County Abstract Company in connection with the above, contains a requirement that the City pass a Resolution authorizing the receipt of the subject property and indicating the name of the officer of the City authorized to sign documents and execute instruments affecting title to the subject property.

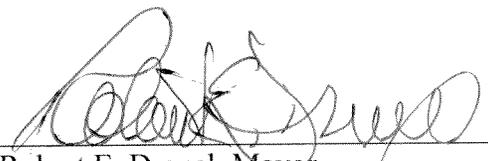
**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY
OF GUNNISON, COLORADO, that:**

- Section 1. The City of Gunnison is authorized to receive the subject property by donation of the Seller, Gunnison Valley Properties, LLC, a Colorado limited liability company.
- Section 2. The City Council hereby authorizes Kenneth R. Coleman, City Manager, to sign all documents necessary to complete the receipt of the aforementioned property, and to execute instruments affecting title to the property.
- Section 3. The City of Gunnison hereby authorizes the expenditure of funds necessary to meet the terms and obligations of receiving said property, paying closing costs of both parties, and covering expenditures accrued for obtaining a survey and appraisal of the property.

INTRODUCED, READ, PASSED AND ADOPTED by the City Council of the City of Gunnison, Colorado, this 11th day of November, 2014.

(SEAL)

ATTEST:



Robert E. Drexel, Mayor



Gail A. Davidson, City Clerk