ORDINANCE NO. 6
SERIES 2016

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF GUNNISON, COLORADO, AMENDING CHAPTER 2.20, PURCHASING POLICY AND PROCEDURE, OF THE CITY OF GUNNISON MUNICIPAL CODE.

WHEREAS, Article XI, Section 11.8, of the City of Gunnison Municipal Home Rule Charter provides that "The Council shall establish by ordinance the procedure for entering into contracts for purchases and contracts for construction of public works…"; and

WHEREAS, the City Manager and Director of Finance have recommended to the City Council certain revisions to Chapter 2.20, Purchasing Policy and Procedure, of the City of Gunnison Municipal Code, which revisions the City Council wishes to adopt;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF GUNNISON, COLORADO, ORDAINS THAT:

Section 2.20.150.B. of the City of Gunnison Municipal Code is hereby amended to read as follows:

B. All invitations to bid for construction contracts in any amount greater than $100,000 shall include requirements for bid security. Bid security shall be a bond provided by a surety company authorized to do business in the state of Colorado. Bid security for construction contracts in any amount greater than $100,000 but less than $500,000 shall be in an amount that covers 5 percent (5%) of the estimated project cost. Bid security for construction contracts in any amount greater than $500,000 shall be in an amount that covers 10 percent (10%) of the estimated project cost.

INTRODUCED, READ, PASSED AND ORDERED PUBLISHED this 10th day of May, 2016, on first reading, and introduced, read, passed and adopted on second and final reading this 24th day of May, 2016.

CITY OF GUNNISON, COLORADO
CITY SEAL
INCORPORATED FEBRUARY 22, 1880

(SEAL)

Richard Hagan

Richard Hagan, Mayor

ATTEST:

Gail A. Davidson

Gail A. Davidson, City Clerk

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