

**ORDINANCE NO. 15
SERIES 2007**

AN ORDINANCE ADOPTING AND APPROPRIATING AN ANNUAL BUDGET

WHEREAS, Article VII, Section 7.5 of the City of Gunnison Municipal Home Rule Charter requires the City Council to adopt and appropriate an annual budget; and

WHEREAS, In accordance with Article VII, Section 7.2 of said Charter, the City Manager did present a proposed budget for the 2008 fiscal year on October 9, 2007; and

WHEREAS, In accordance with Article VII, Section 7.3 of said Charter, a Public Hearing on the proposed budget was held on November 13, 2007, and

WHEREAS, In accordance with Article VII, Section 7.6 of said Charter, the City Council has certified a mill levy to the County Board of Commissioners of Gunnison County, Colorado.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GUNNISON, COLORADO, THAT:

Section 1. The proposed budget heretofore presented to the City Council after a Public Hearing with certain amendments is hereby adopted as the budget for the City of Gunnison, Colorado, for the fiscal year beginning January 1, 2008, and ending December 31, 2008.

Section 2. The following appropriations are made for the above fiscal year for the City of Gunnison:

| | |
|------------------------|------------------|
| General Fund | \$ 6,876,722 |
| Enterprise Fund | \$ 7,373,985 |
| Special Revenue Fund | \$ 230,910 |
| Fleet Maintenance Fund | \$ 389,849 |
| Park & Recreation Fund | \$ 8,821,850 |
| Insurance Reserve Fund | \$ <u>5,050</u> |
| TOTAL | \$23,698,366 |

INTRODUCED, READ, PASSED, AND ORDERED PUBLISHED this 27th day of November, 2006, on first reading, and introduced, read, passed, and adopted on second and final reading this 11th day of December, 2007.

Mayor

(SEAL)

ATTEST:

City Clerk