

**ORDINANCE NO. 6  
SERIES 2003**

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF GUNNISON AUTHORIZING THE MAYOR AND CITY CLERK TO EXECUTE TWO SUPPLEMENTS TO THE GOVERNMENTAL LEASE-PURCHASE MASTER AGREEMENT, EACH OF WHICH CONTAINS AN OPTION TO PURCHASE, WHEREIN WELLS FARGO BROKERAGE SERVICES, LLC, IS LESSOR AND THE CITY OF GUNNISON, COLORADO, IS LESSEE, FOR A TYMCO REGENERATIVE AIR STREET SWEEPER AND A TANDEM AXLE MACK DUMP TRUCK FOR THE USE OF THE CITY OF GUNNISON PUBLIC WORKS DEPARTMENT.**

**WHEREAS**, the City of Gunnison, through its Public Works Department, provides street maintenance and other public improvements within the City of Gunnison; and

**WHEREAS**, creation of a leasehold interest in equipment, including an option to purchase, is authorized by C.R.S. 31-15-801; and

**WHEREAS**, creation of a leasehold interest in equipment, including an option to purchase, is further authorized by Article VIII, Section 8.9, of the City of Gunnison Municipal Home Rule Charter; and

**WHEREAS**, a need exists for an additional street sweeper and tandem axle dump truck for the use of the Gunnison Public Works Department to provide street maintenance and other public improvements within the City of Gunnison.

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF GUNNISON, COLORADO, ORDAINS THAT:**

Section 1. The Mayor and City Clerk of the City of Gunnison, Colorado, are hereby authorized to execute, on behalf of the City of Gunnison, Colorado, a supplement to the Governmental Lease-Purchase Master Agreement dated April 10, 2002, said Supplement No. 1027-006 dated June 13, 2003, for a Tymco Regenerative Air Street Sweeper, Model 600DST/BAH, wherein Wells Fargo Brokerage Services, LLC, is Lessor and the City of Gunnison, Colorado, is Lessee. Said lease provides for two (2) annual payments in the sum of Fifty Thousand Seven Hundred Ninety One and 68/100 Dollars (\$50,791.68) each, for a total payment over the full life of the Lease-Purchase Agreement of One Hundred One Thousand Five Hundred Eighty Three and 36/100 Dollars (\$101,583.36), with an option to purchase price of One Dollar (\$1.00) at the conclusion of said lease, all payable in accordance with said Governmental Lease-Purchase Master Agreement.

Section 2. The Mayor and City Clerk of the City of Gunnison, Colorado, are hereby authorized to execute, on behalf of the City of Gunnison, Colorado, a supplement to the Governmental Lease-Purchase Master Agreement dated April 10, 2002, said Supplement No. 1027-007 dated June 13, 2003, for a Tandem Axle Mack Dump Truck, Model CL713, wherein Wells Fargo Brokerage Services, LLC, is Lessor and the City of Gunnison, Colorado, is Lessee. Said lease provides for one (1) annual payment in the sum of Thirty Thousand Five Hundred Nineteen and 91/100 Dollars (\$30,519.91), with an option to purchase price of One Dollar (\$1.00) at the conclusion of said lease, all payable in accordance with said Governmental Lease-Purchase Master Agreement.

Section 3. True and correct copies of the above-referenced supplements and Governmental Lease-Purchase Master Agreement are on file and open for public inspection at the office of the City Clerk of the City of Gunnison, Colorado.

**INTRODUCED, READ, PASSED, AND ORDERED PUBLISHED** this 27th day of May, 2003, on first reading, and introduced, read, and adopted on second and final reading this 24th day of June, 2003.

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Mayor

ATTEST:

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City Clerk