

**ORDINANCE NO. 4
SERIES 2000**

AN ORDINANCE AUTHORIZING THE MAYOR AND CITY CLERK TO EXECUTE AN ADDENDUM TO THE GOVERNMENTAL LEASE-PURCHASE MASTER AGREEMENT WHICH CONTAINS AN OPTION TO PURCHASE WHEREIN NORWEST INVESTMENT SERVICES, INC. IS LESSOR AND THE CITY OF GUNNISON, COLORADO, IS LESSEE, FOR THREE CHEVROLET IMPALA AUTOMOBILES FOR THE USE OF THE CITY OF GUNNISON POLICE DEPARTMENT.

WHEREAS, the City of Gunnison, through its Police Department, provides law enforcement services within the City of Gunnison; and

WHEREAS, creation of a leasehold interest in equipment, including an option to purchase, is authorized by C.R.S. 31-15-801; and

WHEREAS, creation of a leasehold interest in equipment, including an option to purchase, is further authorized by Article VIII, Section 8.9, of the City of Gunnison Municipal Home Rule Charter; and

WHEREAS, a need exists for additional police automobiles for the use of the Gunnison Police Department to provide law enforcement services within the City of Gunnison.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF GUNNISON, COLORADO, ORDAINS:

Section 1. The Mayor and City Clerk of the City of Gunnison, Colorado, are hereby authorized to execute, on behalf of the City of Gunnison, Colorado, the Addendum to the Governmental Lease-Purchase Master Agreement for three Chevrolet Impala automobiles, wherein Norwest Investment Services, Inc., is Lessor and the City of Gunnison, Colorado, is Lessee. Said lease provides for three (3) annual payments in the sum of Twenty One Thousand One Hundred Forty and 43/100 Dollars (\$21,140.43) each, for a total payment over the full life of the Lease-Purchase Agreement of Sixty Three Thousand Four Hundred Twenty One and 29/100 Dollars (\$63,421.29), payable in accordance with said Municipal Lease-Purchase Agreement.

Section 2. A true and correct copy of the Addendum and Governmental Lease-Purchase Master Agreement is on file and open for public inspection at the office of the City Clerk, City of Gunnison, Colorado.

INTRODUCED, READ, PASSED, AND ORDERED PUBLISHED this 11th day of April, 2000, on first reading, and introduced, read, and adopted on second and final reading this 25th day of April, 2000.

Mayor

ATTEST:

City Clerk